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OCT 2 3 2019

Cido Shipping (Korea) Co. Ltd. Jong-Hoon, Park 798 Jungang-daero 3rd & 4th Floors Busanjin-gu, Busan, 614-706 Republic of Korea

Dear Sir or Madam,

I would like to congratulate Cido Shipping (Korea) Co. Ltd on its renewal in the U.S. Coast Guard's Large Fleet Designation Program. Cido Shipping (Korea) Co. Ltd does qualify for inclusion on the Large Fleet List as of October 23, 2019. Your company will not be placed on the monthly-targeted owners list unless THREE of your vessels are detained within a twelve month period.

Companies enrolled in the Large Fleet program must renew on a yearly basis to ensure continued eligibility. If you choose to submit an application for renewal in this program, you should do so in the first week of September, 2020. Failure to submit a renewal application within this timeframe may result in the removal of your company from the program while we evaluate your application. Please refer to our website for more information at: https://www.dco.uscg.mil/psc.

If you have any further questions, please contact our office at the e-mail address or phone number at the top of the letter.

Sincerely,

J. T. BOYLE

Commander, U.S. Coast Guard Chief, Port State Control Division By direction